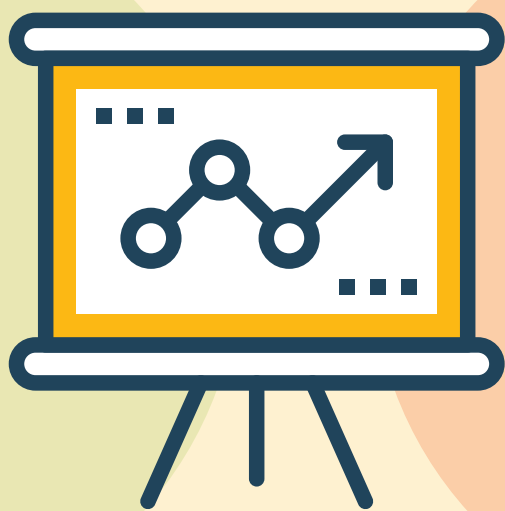


FINANCIAL STATEMENTS

財務報表



問責及透明度

公署以問責及具透明度的原則理財。我們保持高水平的企業管治，善用資源，以符合經濟、效率及效益。

ACCOUNTABILITY AND TRANSPARENCY

Accountability and transparency are the foundation of the PCPD's financial management. We maintain high standards of corporate governance and maximise the utilisation of resources to achieve economy, efficiency and effectiveness.



獨立核數師報告 INDEPENDENT AUDITOR'S REPORT

致：個人資料私隱專員

(依據《個人資料(私隱)條例》在香港成立的單一法團)

意見

本核數師(以下簡稱「我們」)已審核列載於第153至170頁個人資料私隱專員的財務報表，此財務報表包括於2018年3月31日的財務狀況表與截至該日止年度的全面收益表、資金變動表及現金流量表，以及財務報表附註(包括重要會計政策概要)。

我們認為，該等財務報表已根據香港會計師公會發出的《香港財務報告準則》真實而公平地反映個人資料私隱專員於2018年3月31日的財務狀況及截至該日止年度的財務表現及現金流量。

意見基準

我們已根據香港會計師公會頒佈的《香港核數準則》進行審核。我們於該等準則下的責任已於本報告的「核數師就審核財務報表須承擔的責任」一節進一步闡述。我們根據香港會計師公會制定的《專業會計師職業道德守則》(「守則」)獨立於個人資料私隱專員，我們亦已根據守則達致我們的其他道德責任。我們認為我們所獲得的審核憑證屬充足及適當以為我們的意見提供基準。

財務報表及其核數師報告以外的資料

個人資料私隱專員負責編製其他資料。其他資料包括年報所載的資料，但不包括財務報表及我們就此的核數師報告。

我們有關財務報表的意見並不涵蓋其他資料，我們並不會就此發表任何形式的核證結論。

就我們對財務報表的審核而言，我們的責任是閱讀其他資料，從而考慮其他資料是否與財務報表或我們在審核過程中獲悉的資料存在重大不符，或存在重大錯誤陳述。如我們基於已完成的工作認為其他資料出現重大錯誤陳述，我們須報告此一事實。我們就此並無報告事項。

TO THE PRIVACY COMMISSIONER FOR PERSONAL DATA

(A CORPORATION SOLE IN HONG KONG ESTABLISHED UNDER THE PERSONAL DATA (PRIVACY) ORDINANCE)

OPINION

We have audited the financial statements of The Privacy Commissioner for Personal Data (the "PCPD") set out on pages 153 to 170, which comprise the statement of financial position as at 31 March 2018, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the PCPD as at 31 March 2018, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCPD in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Privacy Commissioner is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

獨立核數師報告 INDEPENDENT AUDITOR'S REPORT

個人資料私隱專員及管治層就財務報表須承擔的責任

個人資料私隱專員須負責根據香港會計師公會頒佈的《香港財務報告準則》編製真實而公平的財務報表，及落實其認為編製財務報表所必要的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

在編製財務報表時，個人資料私隱專員須負責評估其持續經營的能力，並披露與持續經營有關的事項（如適用）。除非個人資料私隱專員有意清盤，或停止營運，或除此之外並無其他實際可行的辦法，否則個人資料私隱專員須採用以持續經營為基礎的會計法。

管治層須負責監督個人資料私隱專員的財務報告流程。

核數師就審核財務報表須承擔的責任

我們的目標，是對整體財務報表是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並作出包括我們意見的核數師報告。本報告是根據協定的委聘條款僅向個人資料私隱專員作出，除此之外別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。合理保證是高水平的保證，但不能保證按照《香港核數準則》進行的審核在某一重大錯誤陳述存在時總能發現。錯誤陳述可以由欺詐或錯誤引起，如合理預期它們個別或匯總起來可能影響財務報表的使用者所作出的經濟決定，則有關的錯誤陳述可被視作重大。

我們根據《香港核數準則》進行審核的工作之一，是運用專業判斷，在整個審核過程中保持職業懷疑態度。我們亦：

- 識別和評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險，設計及執行審核程序以應對該等風險，以及取得充足和適當的審核憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於因錯誤而導致的重大錯誤陳述的風險。

RESPONSIBILITIES OF THE PRIVACY COMMISSIONER AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Privacy Commissioner is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Privacy Commissioner determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Privacy Commissioner is responsible for assessing the PCPD's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Privacy Commissioner either intends to liquidate the PCPD or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the PCPD's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with the agreed terms of engagement, and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

獨立核數師報告 INDEPENDENT AUDITOR'S REPORT

- 了解與審核相關的內部控制，以設計適當的審核程序，但目的並非對個人資料私隱專員內部控制的效能發表意見。
- 評價個人資料私隱專員所採用會計政策的恰當性及所作出會計估計和相關披露資料的合理性。
- 對個人資料私隱專員採用持續經營會計基礎的恰當性作出結論。根據所得的審核憑證，決定是否存在與事件或情況有關的重大不確定性，而可能對個人資料私隱專員持續經營的能力構成重大疑慮。如我們認為存在重大不確定性，則有必要在核數師報告中提請使用者對財務報表中的相關披露資料的關注。如有關的披露資料不足，則修訂我們的意見。我們的結論是基於截至核數師報告日期所取得的審核憑證。然而，未來事件或情況可能導致個人資料私隱專員不能繼續持續經營。
- 評價財務報表（包括披露資料）的整體列報方式、結構及內容，以及財務報表是否公允反映有關交易和事項。
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PCPD's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Privacy Commissioner.
- Conclude on the appropriateness of the Privacy Commissioner's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PCPD's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the PCPD to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

我們與管治層就不同事項進行溝通，當中包括計劃的審核範圍、時間安排、重大審核發現，包括我們在審核期間識別出內部控制的任何重大缺陷。

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

黃龍德會計師事務所有限公司

執業會計師

曾卓鋒
FCPA (Practising), MSCA
香港執業會計師

執業證書號碼: P06369

香港，2018年8月8日

PATRICK WONG C.P.A. LIMITED

Certified Public Accountants

TSANG CHEUK FUNG ANDY
FCPA (Practising), MSCA
Certified Public Accountant (Practising), Hong Kong

Practising Certificate Number: P06369

Hong Kong, 8 August 2018

全面收益表 STATEMENT OF COMPREHENSIVE INCOME

截至2018年3月31日止年度 Year ended 31 March 2018

	附註 Notes	2018 \$	2017 \$
收入	Income		
政府補助金	Government subventions 5	77,544,214	76,497,975
顧問費收入	Consultancy fee income 13	–	336,000
有關電子健康紀錄 互通系統執法工作的 政府資助金	Government funding for enforcement work related to the Electronic Health Record Sharing System	3,255,000	3,255,000
銀行利息	Bank interest	272,814	167,547
講座收費	Seminar fees	1,286,670	991,480
會員費	Membership fees	118,550	110,700
光碟及刊物銷售	Sales of compact discs and publications	4,960	100
會議收入	Conference income	5,855,831	–
處置物業、機器及 設備的收益	Gain on disposal of property, plant and equipment	–	1,000
雜項收入	Miscellaneous income	89,697	184,802
		88,427,736	81,544,604
支出	Expenditure		
核數師酬金	Auditor's remuneration	58,000	58,000
行政費用	Administrative expenses	1,363,469	1,745,645
會議支出	Conference expenses	6,397,830	140,177
顧問服務	Consultancy services	–	440,000
物業、機器及 設備的折舊	Depreciation of property, plant and equipment		
– 由資本補助金支付	– financed by capital subvention fund 9	118,169	177,594
– 由其他資金來源支付	– financed by other sources of funds 9	592,490	458,429
僱員薪俸	Staff emoluments 6	60,912,185	62,626,572
辦公室的營運 租賃租金	Operating lease rentals in respect of office premises	8,090,636	8,082,576
海外訪問 / 會議支出	Overseas visit/conference	654,697	496,328
宣傳推廣及教育支出	Promotion and education expenses	2,142,367	3,482,939
法律協助計劃	Legal assistance scheme	34,103	65,742
其他營運費用	Other operating expenses	3,157,615	2,865,894
		83,521,561	80,639,896
年內盈餘及 全面收益總額	Surplus and total comprehensive income for the year	4,906,175	904,708

第157至170頁的附註屬本財務報表的組成部分。

The notes on pages 157 to 170 are an integral part of these financial statements.

財務狀況表 STATEMENT OF FINANCIAL POSITION

於2018年3月31日 At 31 March 2018

	附註 Notes	2018 \$	2017 \$
非流動資產	Non-current asset		
物業、機器及設備	Property, plant and equipment 9	2,757,162	1,185,145
流動資產	Current assets		
應收款項、按金及預付款項	Accounts receivable, deposits and prepayments	526,856	1,468,460
銀行結存及現金	Bank balances and cash 10	33,173,308	25,992,922
		33,700,164	27,461,382
流動負債	Current liabilities		
應付款項及應計費用	Accounts payable and accruals	401,159	744,896
職員約滿酬金撥備	Provision for staff gratuity 11	2,299,964	3,864,513
未放取年假撥備	Provision for unutilised annual leave	1,568,783	1,261,531
預收政府補助金	Government subvention received in advance 12	4,400,000	1,897,680
預收政府費用	Government fee received in advance 13	2,016,000	2,016,000
		10,685,906	9,784,620
流動資產淨值	Net current assets	23,014,258	17,676,762
資產總額減流動負債	Total assets less current liabilities	25,771,420	18,861,907
非流動負債	Non-current liabilities		
政府的約滿酬金補助款	Government subvention for gratuity 14	3,352,510	3,111,875
職員的約滿酬金撥備	Provision for staff gratuity 11	3,202,097	1,788,225
資本補助金	Capital subvention fund 15	569,493	220,662
		7,124,100	5,120,762
資產淨值	Net assets	18,647,320	13,741,145
資金	Funds		
一般儲備	General reserve 16	18,647,320	13,741,145

本財務報表已於2018年8月8日獲私隱專員批准及授權刊發。

Approved and authorised for issue by the Privacy Commissioner on 8 August 2018

黃繼兒

香港個人資料私隱專員

Stephen Kai-yi WONG

Privacy Commissioner for Personal Data, Hong Kong

第157至170頁的附註屬本財務報表的組成部分。

The notes on pages 157 to 170 are an integral part of these financial statements.

資金變動表 STATEMENT OF CHANGES IN FUNDS

截至 2018 年 3 月 31 日止年度 Year ended 31 March 2018

		全面收益表 Statement of comprehensive income \$	一般儲備 General reserve \$	總計 Total \$
於 2016 年 4 月 1 日的結餘	Balance at 1 April 2016	–	12,836,437	12,836,437
年內盈餘及全面	Surplus and total comprehensive			
收益總額	income for the year	904,708	–	904,708
調撥	Transfer	(904,708)	904,708	–
於 2017 年 3 月 31 日及 2017 年 4 月 1 日的結餘	Balance at 31 March 2017 and at 1 April 2017	–	13,741,145	13,741,145
年內盈餘及全面	Surplus and total comprehensive			
收益總額	income for the year	4,906,175	–	4,906,175
調撥	Transfer	(4,906,175)	4,906,175	–
於 2018 年 3 月 31 日的結餘	Balance at 31 March 2018	–	18,647,320	18,647,320

第 157 至 170 頁的附註屬本財務報表的組成部分。

The notes on pages 157 to 170 are an integral part of these financial statements.

現金流量表 STATEMENT OF CASH FLOWS

截至2018年3月31日止年度 Year ended 31 March 2018

	附註 Note	2018 \$	2017 \$
營運活動	Operating activities		
年內盈餘	Surplus for the year	4,906,175	904,708
調整：	Adjustments for:-		
- 折舊支出	- Depreciation expense	710,659	636,023
- 處置物業、機器及設備的收益	- Gain on disposal of property, plant and equipment	-	(1,000)
- 利息收入	- Interest income	(272,814)	(167,547)
營運資本變動前的營運盈餘	Operating surplus before working capital changes	5,344,020	1,372,184
- 存貨減少	- Decrease in inventory	-	15,800
- 應收款項、按金及預付款項減少 / (增加)	- Decrease/(increase) in accounts receivable, deposits and prepayments	924,443	(1,048,256)
- 應付款項及應計費用減少	- Decrease in accounts payable and accruals	(343,737)	(165,029)
- 職員約滿酬金撥備(減少)/增加	- (Decrease)/increase in provision for staff gratuity	(150,677)	2,326,280
- 未放取年假撥備增加	- Increase in provision for unutilised annual leave	307,252	270,382
- 預收政府補助金增加 / (減少)	- Increase/(decrease) in government subvention received in advance	2,502,320	(72,320)
- 預收政府費用減少	- Decrease in government fee received in advance	-	(336,000)
- 政府的約滿酬金補助款增加 / (減少)	- Increase/(decrease) in government subvention for gratuity	240,635	(236,061)
- 資本補助金增加	- Increase in capital subvention fund	348,831	23,406
營運活動所得現金淨額	Net cash generated from operating activities	9,173,087	2,150,386
投資活動	Investing activities		
收取利息	Interest received	289,975	159,847
三個月以上之短期銀行存款增加	Increase in short-term bank deposits with maturity more than three months	(107,663)	(84,448)
購置物業、機器及設備的付款	Payments for property, plant and equipment	(2,282,676)	(857,970)
處置物業、機器及設備的得益	Proceed from disposal of property, plant and equipment	-	1,000
投資活動所用現金淨額	Net cash used in investing activities	(2,100,364)	(781,571)
現金及現金等值的增加淨額	Net increase in cash and cash equivalents	7,072,723	1,368,815
年初的現金及現金等值	Cash and cash equivalents at the beginning of the year	16,654,410	15,285,595
年底的現金及現金等值	Cash and cash equivalents at the end of the year	23,727,133	16,654,410
現金及現金等值結存分析	Analysis of balances of cash and cash equivalents		
銀行結存及現金	Bank balances and cash	10 33,173,308	25,992,922
三個月以上之短期銀行存款	Short-term bank deposits with maturity more than three months	(9,446,175)	(9,338,512)
年底的現金及現金等值	Cash and cash equivalents at the end of the year	23,727,133	16,654,410

第157至170頁的附註屬本財務報表的組成部分。

The notes on pages 157 to 170 are an integral part of these financial statements.

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

2018年3月31日 31 March 2018

1. 一般資料

個人資料私隱專員是根據1995年8月3日制定的《個人資料(私隱)條例》而於香港設立的單一法團，目的是要在個人資料方面保障個人的私隱，並就附帶及相關事宜訂定條文。註冊辦事處地址為香港灣仔皇后大道東248號陽光中心12樓。

2. 遵從《香港財務報告準則》的聲明

個人資料私隱專員的財務報表是按照香港會計師公會頒佈的所有適用的《香港財務報告準則》(包含所有適用的個別《香港財務報告準則》、《香港會計準則》和詮釋)以及香港公認會計原則的規定編製。重要會計政策概要載列於附註3。

在2018年，個人資料私隱專員首次應用香港會計師公會頒佈於2017年4月1日或之後開始的會計期間首次生效的新訂及修訂的《香港財務報告準則》。採納這些《香港財務報告準則》對個人資料私隱專員的財務表現及狀況並無重大影響。

3. 重要會計政策概要

- (a) 財務報表的編製基準
除下文所載的會計政策另有說明外，編製本財務報表時是以歷史成本作為計量基礎。
- (b) 物業、機器及設備
物業、機器及設備於財務狀況表按成本扣除累積折舊和其後的減值虧損(如有)列帳。

折舊是以直線法在以下估計可使用年期內沖銷其成本(已扣除剩餘價值)而予以確認：

- 汽車	3年
- 電腦及軟件	3年
- 辦公室設備	5年
- 家具及固定裝置	5年
- 租賃物業裝修工程	3年

1. GENERAL INFORMATION

The Privacy Commissioner for Personal Data (the "PCPD") is a corporation sole established in Hong Kong under the Personal Data (Privacy) Ordinance 1995 enacted on 3 August 1995 for the purpose of protecting the privacy of individuals in relation to personal data and to provide for matters incidental thereto or connected therewith. The address of its registered office is 12/F, Sunlight Tower, 248 Queen's Road East, Wanchai, Hong Kong.

2. STATEMENT OF COMPLIANCE WITH HONG KONG FINANCIAL REPORTING STANDARDS

The PCPD's financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and accounting principles generally accepted in Hong Kong. A summary of significant accounting policies is set out in note 3.

In 2018, the PCPD has initially applied the new and revised HKFRSs issued by the HKICPA that are first effective for accounting periods beginning on or after 1 April 2017. The application of these HKFRSs has no material effects on the PCPD's financial performance and positions.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- (a) Basis of preparation of the financial statements
The measurement basis used in preparing the financial statement is historical cost except as otherwise stated in the accounting policies set out below.
- (b) Property, plant and equipment
Property, plant and equipment are stated in the statement of financial position at cost less accumulated depreciation and subsequent impairment losses, if any.

Depreciation is recognised so as to write off the cost of assets less their residual values over their estimated useful lives, using the straight-line method, as follows:-

- Motor vehicle	3 years
- Computers and software	3 years
- Office equipment	5 years
- Furniture and fixtures	5 years
- Leasehold improvements	3 years

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

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3. 重要會計政策概要(續)

- (b) 物業、機器及設備(續)
估計可使用年期、估計剩餘價值及折舊方法於各報告期末進行檢討，而任何估計變動的影響以預期基準列帳。

物業、機器及設備項目於出售或當預期持續使用該資產不再帶來未來經濟利益時終止確認。出售或廢棄物業、機器及設備項目產生之任何收益或虧損按出售所得款項與資產帳面值間之差額計算，並於全面收益表內確認。

- (c) 租賃
租賃是出租人讓承租人在商定的時期內有權使用某資產以換取一次或多次付款的一項協議。決定一個安排是否，或包含，租賃是取決於該安排的本質，及當履行該安排時，是否取決於特定資產的使用和資產使用權的轉移。

租賃被列為融資租賃時，租賃實質上是把所有權的風險和報酬轉移給承租人。所有其他租賃歸類為營運租賃。

營運租賃
營運租賃的付款於質期內以直線法在收益表內列為開支。

- (d) 應收款項、按金及預付款項
應收款項、按金及預付款項按公允價值初始確認，其後按攤銷成本減去呆帳減值撥備後所得的金額入帳，但如折現影響並不重大則除外。在此情況下，應收款項會按成本減去呆帳減值撥備後所得的金額入帳。
- (e) 現金及現金等值
現金包括銀行及手頭現金。現金等值是短期及高流動性的投資，這些投資可以隨時轉換為已知數額的現金，價值變動的風險不大。
- (f) 應付款項
應付款項均於初期按公平值確認，其後按攤銷成本列帳，但若短期應付款的折現影響並不重大，則按成本列帳。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- (b) Property, plant and equipment (continued)
The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of comprehensive income.

- (c) Leases
A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. Determining whether an arrangement is, or contains, a lease is based on the substance of the arrangement and requires an assessment of whether fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Leases are classified as finance leases when the terms of leases transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating leases
Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

- (d) Accounts receivable, deposits and prepayments
Accounts receivable, deposits and prepayments are initially recognised at fair value and thereafter stated at amortised cost less allowance for impairment of doubtful debts, except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less allowance for impairment of doubtful debts.
- (e) Cash and cash equivalents
Cash comprises cash on hand and at bank. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- (f) Accounts payable
Accounts payable are initially measured at fair value and, after initial recognition, at amortised cost, except for short-term payables with no stated interest rate and the effect of discounting being immaterial, that are measured at their original invoice amount.

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

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3. 重要會計政策概要 (續)

(g) 撥備及或然負債

如果個人資料私隱專員須就已發生的事件承擔法律或推定責任，因而預期很可能會導致經濟利益流出，在有關金額能夠可靠地估計時，個人資料私隱專員便會對該時間或金額不確定的負債計提撥備。如果貨幣時間價值重大，則按預計履行責任所需費用的現值計提撥備。

如果經濟利益流出的可能性較低，或是無法對有關金額作出可靠的估計，便會將該責任披露為或然負債，但經濟利益流出的可能性極低則除外。如果個人資料私隱專員的責任須視乎某項或多項未來事件是否發生才能確定是否存在，該責任亦會被披露為或然負債，但假如這類經濟利益流出的可能性極低則除外。

(h) 收入確認

收入是按已收或應收代價的公平值計算。如果經濟利益很可能會流入個人資料私隱專員而收入和成本(如適用)又能夠可靠地計量時，下列各項收入便會在全面收益表中確認：

(i) 政府補助金

如有合理保證可取得政府補助，而且個人資料私隱專員可以符合所有附帶條件，則會按補助金額的公平值確認政府補助。

與指定計劃方案有關的政府補助金包括在資本補助金內，並且延遲至須與擬補償的成本產生時，才在全面收益表內確認。

與購置物業、機器及設備有關的政府補助金包括在資本補助金內，並按有關資產的預計年限，以直線法記入全面收益表內。

用於彌補個人資料私隱專員已產生支出的政府補助金，會在支出產生的期間有系統地在全面收益表確認為收入。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the PCPD has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(h) Income recognition

Income is measured at the fair value of the consideration received or receivable. Provided that it is probable that the economic benefits associated with the income transaction will flow to the PCPD and the income and the costs, if any, in respect of the transaction can be measured reliably, income is recognised as follows:

(i) Government subventions

Government subventions are recognised at their fair value where there is a reasonable assurance that the grant will be received and the PCPD will comply with all attached conditions.

Government subventions relating to specific projects are included in the capital subvention fund and are deferred and recognised in the statement of comprehensive income over the period necessary to match them with the costs that they are intended to compensate.

Government subventions relating to the purchase of property, plant and equipment are included in the capital subvention fund and are credited to the statement of comprehensive income on a straight-line basis over the expected lives of the related assets.

Government subventions that compensate the PCPD for expenses incurred are recognised as income in the statement of comprehensive income on a systematic basis in the same periods in which the expenses are incurred.

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3. 重要會計政策概要(續)

- (h) 收入確認(續)
- (ii) 銀行利息收入
銀行利息收入以實際利率方式計算。
- (iii) 講座和會議收費及會員費收入
講座和會議收費及會員費收入按應計制確認。
- (iv) 光碟及刊物銷售
光碟及刊物銷售收入在該等貨品交付予買方，而買方接受貨品，以及有關應收款項可合理地確定收到時確認。
- (v) 顧問費收入及有關電子健康紀錄互通系統執法工作的政府資助金
顧問費收入是在提供服務的期間在全面收益表確認。

有關電子健康紀錄互通系統執法工作的政府資助金是在須與擬補償的成本產生時，在全面收益表確認。

- (i) 僱員薪俸
- (i) 僱員可享有的假期及約滿酬金
僱員可享用的年假及約滿酬金在該等假期累計予僱員時確認。個人資料私隱專員已為僱員在計至年結日止所提供的服務而在年假及約滿酬金方面預計引致的責任作出撥備。
- 僱員可享用的病假及分娩假或待產假不作確認，直至僱員放取該等假期時才予以確認。
- (ii) 退休福利成本
個人資料私隱專員已經加入《強制性公積金條例》下成立的強制性公積金計劃(「強積金計劃」)。僱主的供款額為僱員有關入息的5%至強制性供款上限。該計劃的資產與個人資料私隱專員的資產分開持有，並由信託人以基金託管。

向強積金計劃支付的供款於到期日列作支出。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- (h) Income recognition (continued)
- (ii) Bank interest income
Bank interest income is recognised using the effective interest method.
- (iii) Seminar, conference and membership fees income
Seminar, conference and membership fees income are recognised on an accrual basis.
- (iv) Sales of compact discs and publications
Income from the sales of compact discs and publications is recognised when the PCPD has delivered products to the customer, the customer has accepted the products and collectability of the related receivables is reasonably assured.
- (v) Consultancy fee income and Government funding for enforcement work related to the Electronic Health Record Sharing System ("EHRSS")
Consultancy fee income is recognised in the statement of comprehensive income in the same periods in which the services are provided.

Government funding for enforcement work related to the EHRSS is recognised in the statement of comprehensive income over the period necessary to match them with the costs that they are intended to compensate.

- (i) Staff emoluments
- (i) Employee leave and gratuity entitlements
Employee entitlements to annual leave and gratuities are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave and gratuities as a result of services rendered by employees up to the year-end date.
- Employee entitlements to sick leave and maternity or paternity leave are not recognised until the time of leave.
- (ii) Retirement benefit costs
The PCPD has joined the Mandatory Provident Fund Scheme (the MPF Scheme) established under the Mandatory Provident Fund Ordinance for its employees. The PCPD contributes 5% of the relevant income of staff members up to the maximum mandatory contributions under the MPF Scheme. The assets of the Scheme are held separately from those of the PCPD, in funds under the control of trustee.

Payments to the MPF Scheme are charged as an expense as they fall due.

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

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3. 重要會計政策概要 (續)

- (j) 資產減值
在報告期末，個人資料私隱專員會檢討有限可使用年期的資產的帳面值，以判斷該資產是否出現減值虧損。當顯示可能出現減值虧損時，該資產的可收回值會被評估以計算其虧損幅度。如該資產的可收回值並不可能被評估，個人資料私隱專員會評估該資產所屬的現金產生單位可收回值。當確定了一個合理及一致的分類基礎時，企業資產會被分類為獨立現金產生單位或現金產生單位的最小組別。
- (k) 關聯方
- a) 一名人士或其近親被視為個人資料私隱專員的關聯方，如果該人士：
- (i) 能控制或共同控制個人資料私隱專員；
 - (ii) 能對個人資料私隱專員構成重大影響力；或
 - (iii) 為個人資料私隱專員的關鍵管理人員。
- b) 一個實體可視為個人資料私隱專員的關聯方，如果該實體符合以下任何情況：
- (i) 一個實體是為個人資料私隱專員或個人資料私隱專員關聯方的僱員福利而設的離職後福利計劃。
 - (ii) 一個實體由(a)中描述的人士控制或共同控制。
 - (iii) (a)(i)中描述的一名人士對一個實體構成重大影響，或為一個實體的關鍵管理人員。

4. 重要會計推算及判斷

按照《香港財務報告準則》編制財務報表時，個人資料私隱專員管理層會為影響到資產、負債、收入及開支的會計政策的應用作出判斷、估計及假設。這些判斷、估計及假設是以過往經驗及多項其他於有關情況下視作合理的因素為基準。儘管管理層對這些判斷、估計及假設作出持續檢討，實際結果可能有別於此等估計。

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- (j) Impairment assets
At the end of reporting period, the PCPD reviews the carrying amounts of its assets with finite useful lives to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the PCPD estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.
- (k) Related parties
- a) A person or a close member of that person's family is related to the PCPD if that person:
- (i) has control or joint control over the PCPD;
 - (ii) has significant influence over the PCPD; or
 - (iii) is a member of the key management personnel of the PCPD.
- b) An entity is related to the PCPD if any of the following conditions applies:
- (i) The entity is a post-employment benefit plan for the benefit of employees of either the PCPD or an entity related to the PCPD.
 - (ii) The entity is controlled or jointly controlled by a person identified in (a).
 - (iii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The PCPD's management makes assumptions, estimates and judgements in the process of applying the PCPD's accounting policies that affect the assets, liabilities, income and expenses in the financial statements prepared in accordance with HKFRSs. The assumptions, estimates and judgements are based on historical experience and other factors that are believed to be reasonable under the circumstances. While the management reviews their judgements, estimates and assumptions continuously, the actual results will seldom equal to the estimates.

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

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4. 重要會計推算及判斷(續)

有關財務風險管理的某些主要假設及風險因素載列於附註18。對於本財務報表所作出的估計及假設，預期不會構成重大風險，導致下一財政年度資產及負債的帳面值需作大幅修訂。

5. 政府補助金

		2018 \$	2017 \$
經常性及非經常性	Recurrent and non-recurrent	75,726,045	76,320,381
資本補助金(附註15)	Capital subvention fund (Note 15)	118,169	177,594
資助一個會議的補助金	Subvention for a conference	1,700,000	-
		77,544,214	76,497,975

6. 僱員薪俸

		2018 \$	2017 \$
薪酬	Salaries	49,885,273	51,971,695
約滿酬金及其他津貼	Gratuities and other allowances	9,495,348	9,082,888
強積金計劃供款	Contributions to MPF Scheme	1,224,312	1,301,607
未放取年假撥備	Provision for unutilised annual leave	307,252	270,382
		60,912,185	62,626,572

7. 主要管理人員的報酬

		2018 \$	2017 \$
短期僱員薪俸	Short-term staff emoluments	12,092,014	14,514,231
約滿酬金及強積金計劃供款	Gratuities and contributions to MPF Scheme	1,624,034	1,735,016
		13,716,048	16,249,247

8. 稅項

根據《個人資料(私隱)條例》附表2第6條的規定，個人資料私隱專員獲豁免課稅，因此個人資料私隱專員無須在本財務報表計提香港利得稅撥備。

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT (CONTINUED)

Certain key assumptions and risk factors in respect of the financial risk management are set out in note 18. There are no other key sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of asset and liabilities within the next financial year.

5. GOVERNMENT SUBVENTIONS

6. STAFF EMOLUMENTS

7. KEY MANAGEMENT COMPENSATION

8. TAXATION

No provision for Hong Kong Profits Tax has been made in the financial statements as the PCPD is exempted from taxation in respect of the Inland Revenue Ordinance by virtue of Schedule 2 Section 6 of the Personal Data (Privacy) Ordinance.

財務報表附註 NOTES TO THE FINANCIAL STATEMENTS

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9. 物業、機器及設備

9. PROPERTY, PLANT AND EQUIPMENT

		汽車 Motor vehicle \$	電腦及軟件 Computers and software \$	辦公室設備 Office equipment \$	家具及 固定裝置 Furniture and fixtures \$	租賃資產 改善工程 Leasehold improvements \$	總計 Total \$
成本	Cost						
於2017年4月1日	At 1 April 2017	468,900	4,999,212	1,483,035	1,271,391	3,900,421	12,122,959
增加	Additions	-	54,173	600,300	81,570	1,546,633	2,282,676
處置	Disposals	-	(344,074)	(1,119,244)	(918,108)	(316,350)	(2,697,756)
於2018年3月31日	At 31 March 2018	468,900	4,709,311	964,111	434,853	5,130,704	11,707,879
累積折舊	Accumulated depreciation						
於2017年4月1日	At 1 April 2017	429,825	4,592,856	1,335,929	1,148,460	3,430,744	10,937,814
年內折舊	Charge for the year	39,075	183,140	63,124	51,930	373,390	710,659
處置核銷	Write back on disposals	-	(344,074)	(1,119,224)	(918,108)	(316,350)	(2,697,756)
於2018年3月31日	At 31 March 2018	468,900	4,431,922	279,829	282,282	3,487,784	8,950,717
帳面淨值	Net book value						
於2018年3月31日	At 31 March 2018	-	277,389	684,282	152,571	1,642,920	2,757,162
成本	Cost						
於2016年4月1日	At 1 April 2016	468,900	4,666,435	1,482,662	1,203,671	3,524,871	11,346,539
增加	Additions	-	334,327	80,373	67,720	375,550	857,970
處置	Disposals	-	(1,550)	(80,000)	-	-	(81,550)
於2017年3月31日	At 31 March 2017	468,900	4,999,212	1,483,035	1,271,391	3,900,421	12,122,959
累積折舊	Accumulated depreciation						
於2016年4月1日	At 1 April 2016	273,525	4,368,543	1,344,414	1,084,175	3,312,684	10,383,341
年內折舊	Charge for the year	156,300	225,863	71,515	64,285	118,060	636,023
處置核銷	Write back on disposals	-	(1,550)	(80,000)	-	-	(81,550)
於2017年3月31日	At 31 March 2017	429,825	4,592,856	1,335,929	1,148,460	3,430,744	10,937,814
帳面淨值	Net book value						
於2017年3月31日	At 31 March 2017	39,075	406,356	147,106	122,931	469,677	1,185,145

10. 銀行結存及現金

10. BANK BALANCES AND CASH

		2018 \$	2017 \$
銀行及手頭現金	Cash at banks and on hand	5,717,821	4,485,079
短期銀行存款	Short-term bank deposits	27,455,487	21,507,843
財務狀況表及 現金流量表的 銀行結存及現金	Bank balances and cash in the statement of financial position and the statement of cash flows	33,173,308	25,992,922

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11. 職員約滿酬金撥備

11. PROVISION FOR STAFF GRATUITY

		2018 \$	2017 \$
於4月1日的結餘	Balance as at 1 April	5,652,738	3,326,458
已作出的撥備	Provision made	6,312,323	5,971,269
未動用款項撥回	Unused amounts reversed	(52,958)	(85,208)
年內支付的數額	Amount paid during the year	(6,410,042)	(3,559,781)
於3月31日的結餘	Balance as at 31 March	5,502,061	5,652,738
減：流動部分	Less: current portion	(2,299,964)	(3,864,513)
非流動部分	Non-current portion	3,202,097	1,788,225

約滿酬金撥備是為了支付由受聘日起計已完
成合約的職員的約滿酬金而設立的。

Provision for staff gratuity is established for gratuity payments which become payable to those employees of the PCPD who complete their contracts commencing from the date of their employment.

12. 預收政府補助金

12. GOVERNMENT SUBVENTION RECEIVED IN ADVANCE

		2018 \$	2017 \$
於4月1日的結餘	Balance as at 1 April	1,897,680	1,970,000
已收補助金	Subvention received	3,000,000	1,400,000
年內確認為收入的數額	Recognised as income in the year	(497,680)	(1,472,320)
於3月31日的結餘	Balance as at 31 March	4,400,000	1,897,680

預收政府補助金是關於年結日後才提供的各
項服務而收取的補助金，會遞延入帳及在支
出產生的期間有系統地在全面收益表確認為
收入。

Government subvention received in advance represents subvention received in connection with various services to be provided after year end and is deferred and recognised as income in the statement of comprehensive income on a systematic basis in the same periods in which the expenses are incurred.

13. 預收政府費用

13. GOVERNMENT FEE RECEIVED IN ADVANCE

		2018 \$	2017 \$
於4月1日的結餘	Balance as at 1 April	2,016,000	2,352,000
年內確認為收入的數額	Recognised as income in the year	-	(336,000)
於3月31日的結餘	Balance as at 31 March	2,016,000	2,016,000

預收政府費用指將於年結後向政府提供私隱
管理系統的顧問服務而收取的費用，會遞延
入帳及在提供服務的同一時期在全面收益表
中確認為收入。

Government fee received in advance represents fee received in connection with the provision of consultancy on Privacy Management Programme to the Government to be provided after year end and is deferred and recognised as income in the statement of comprehensive income in the same periods in which the services are provided.

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14. 政府的約滿酬金補助款

14. GOVERNMENT SUBVENTION FOR GRATUITY

		2018 \$	2017 \$
於4月1日的結餘	Balance as at 1 April	3,111,875	3,347,936
年內確認的補助金	Subventions recognised for the year	(6,312,323)	(5,971,269)
沒收款	Forfeiture	52,958	85,208
已收政府的 約滿酬金補助款	Gratuity subvention received from Government	6,500,000	5,650,000
於3月31日的結餘	Balance as at 31 March	3,352,510	3,111,875

這代表就個人資料私隱專員的職員約滿酬金從政府收取的款項。

This represents funds received from the Government in respect of gratuity payments to staff of the PCPD.

15. 資本補助金

15. CAPITAL SUBVENTION FUND

		汽車 Motor vehicle \$	會計系統 Accounting system \$	裝修工程 Fitting-out works \$	提升 電腦系統 Upgrading of computer system \$	更換 電話系統 Replacement of telephone system \$	總計 Total \$
於2016年4月1日 政府資本補助金	At 1 April 2016 Government capital subvention	152,300	1,007	43,949	-	-	197,256
撥入全面收益表 為收入， 以配對： - 折舊支出	Transfer to the statement of comprehensive income as income to match with: - Depreciation expense	-	-	-	201,000	-	201,000
於2017年3月31日 及2017年4月1日 政府資本補助金	At 31 March 2017 and 1 April 2017 Government capital subvention	(121,840)	(1,007)	(31,023)	(23,724)	-	(177,594)
於2017年3月31日 及2017年4月1日 政府資本補助金	At 31 March 2017 and 1 April 2017 Government capital subvention	30,460	-	12,926	177,276	-	220,662
撥入全面收益表 為收入， 以配對： - 折舊支出	Transfer to the statement of comprehensive income as income to match with: - Depreciation expense	-	-	-	-	467,000	467,000
於2018年3月31日	At 31 March 2018	(30,460)	-	(12,926)	(67,000)	(7,783)	(118,169)
於2018年3月31日	At 31 March 2018	-	-	-	110,276	459,217	569,493

資本補助金為就特定計劃方案已收取但未應用的非經常性政府資本補助金的餘額。有關款項撥入全面收益表為收入，以配對相關費用。

The capital subvention fund represents the unutilised balance of non-recurrent capital subvention from Government received for special projects. The funds are released to the statement of comprehensive income as income to match with the related costs.

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16. 一般儲備

16. GENERAL RESERVE

		2018 \$	2017 \$
於4月1日	At 1 April	13,741,145	12,836,437
由全面收益表撥入	Transfer from statement of comprehensive income	4,906,175	904,708
於3月31日	At 31 March	18,647,320	13,741,145

設立一般儲備的目的是用來應付營運上的突發事項。一般儲備由全面收益表撥入，最高限額為個人資料私隱專員年度經常補助金的百分之二十。一般儲備是用作一般用途，個人資料私隱專員有權自行運用。盈餘如超逾儲備的協定上限，超額之數應退還政府（扣減下年度的補助金以抵銷）。

The general reserve is established to meet operational contingencies and is transferred from the statement of comprehensive income with a ceiling at 20% of the PCPD's annual recurrent subvention. The general reserve is available for general use and can be spent at the discretion of the PCPD. Any surplus in excess of the agreed reserve ceiling should be returned to the Government by way of offsetting from next year's subvention.

17. 承擔

17. COMMITMENTS

於2018年3月31日，根據不可取消的營運租賃在日後應付的物業最低租賃付款總額如下：

At 31 March 2018, the total future minimum lease payments under non-cancellable operating leases in respect of office premises are payable as follows:-

		2018 \$	2017 \$
一年內	Within 1 year	7,692,936	6,689,000
一年後但五年內	After 1 year but within 5 years	14,103,716	-
		21,796,652	6,689,000

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18. 金融工具

個人資料私隱專員將其金融資產分為以下類別：

		貸款及應收款項 Loans and receivables	
		2018	2017
		\$	\$
應收款項及按金	Accounts receivable and deposits	476,193	123,790
銀行結存及現金	Bank balances and cash	33,173,308	25,992,922
		33,649,501	26,116,712

個人資料私隱專員將其金融負債分為以下類別：

		按攤銷成本量度的金融負債 Financial liabilities measured at amortised cost	
		2018	2017
		\$	\$
應付款項及應計費用	Accounts payable and accruals	401,159	743,846
政府的約滿酬金補助款	Government subvention for gratuity	3,352,510	3,111,875
		3,753,669	3,855,721

所有金融工具的帳面值相對2017年及2018年3月31日時的公平值均沒有重大差別。

All financial instruments are carried at amounts not materially different from their fair values as at 31 March 2018 and 2017.

個人資料私隱專員透過以下政策管理信貸風險、流動資金風險及市場風險，以減低該等風險對個人資料私隱專員的財務表現及狀況的潛在不利影響。

The PCPD's risk management objectives, policies and processes mainly focus on minimising the potential adverse effects of credit risk, liquidity risk and market risk on its financial performance and position by closely monitoring the individual exposure.

The PCPD has classified its financial assets in the following categories:

The PCPD has classified its financial liabilities in the following categories:

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18. 金融工具(續)

- (a) 信貸風險
個人資料私隱專員並無信貸風險相當集中的情況，而最高風險相等於金融資產所載有關帳面值。銀行存款的信貸風險是有限，因接受存款的銀行均為受香港《銀行業條例》規管的財務機構。
- (b) 流動資金風險
個人資料私隱專員的流動資金風險是金融負債。個人資料私隱專員對資金作出謹慎管理，維持充裕的現金及現金等值，以滿足連續運作的需要。

18. FINANCIAL INSTRUMENTS (CONTINUED)

- (a) Credit risk
The PCPD has no significant concentration of credit risk. The maximum exposure to credit risk is represented by the carrying amount of the financial assets. The credit risk on bank deposits is limited because the counterparties are authorised financial institutions regulated under the Hong Kong Banking Ordinance.
- (b) Liquidity risk
The PCPD is exposed to liquidity risk on financial liabilities. It manages its funds conservatively by maintaining a comfortable level of cash and cash equivalents in order to meet continuous operational need. The PCPD ensures that it maintains sufficient cash which is available to meet its liquidity.

	帳面值 Carrying amount \$	合約的未折現 現金流量總額 Total contractual undiscounted cash flow \$	一年內或 於要求時 Within 1 year or on demand \$	一年以上 但五年以下 More than 1 year but less than 5 years \$
2018	2018			
應付款項 及應計費用	Accounts payable and accruals	401,159	401,159	-
政府的約滿酬金 補助款	Government subvention for gratuity	3,352,510	-	3,352,510
		3,753,669	401,159	3,352,510
2017	2017			
應付款項 及應計費用	Accounts payable and accruals	743,846	743,846	-
政府的約滿酬金 補助款	Government subvention for gratuity	3,111,875	-	3,111,875
		3,855,721	743,846	3,111,875

- (c) 市場風險
利率風險
個人資料私隱專員的利率風險主要來自銀行存款。個人資料私隱專員沒有對所產生的利率風險作敏感性分析，因為管理層評估此風險對個人資料私隱專員的財務狀況不會產生重大影響。
- (d) 以公平值計量的金融工具
在報告期末，個人資料私隱專員並沒有金融工具以公平值列帳。

- (c) Market risk
Interest rate risk
The PCPD's exposure on interest rate risk mainly arises from its cash deposits with bank. No sensitivity analysis for the PCPD's exposure to interest rate risk arising from deposits with bank is prepared since based on the management's assessment the exposure is considered not significant.
- (d) Financial instrument at fair value
At the end of reporting period, there were no financial instruments stated at fair value.

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19. 比較數字

若干比較數字已重新列示，以符合目前截至2018年3月31日止年度的呈報方式。

20. 已頒佈但於年內尚未生效的《香港財務報告準則》

以下是已頒佈但於年內尚未生效的《香港財務報告準則》，這些準則或與個人資料私隱專員的營運及財務報表有關：

19. COMPARATIVE FIGURES

Certain comparative figures have been restated to conform with current presentation for the year ended 31 March 2018.

20. HONG KONG FINANCIAL REPORTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR

HKFRSs that have been issued but are not yet effective for the year include the following HKFRSs which may be relevant to the PCPD's operations and financial statements:

	於以下年度開始或 以後生效 Effective for annual periods beginning on or after
《香港財務報告準則》第9號：金融工具 HKFRS 9, <i>Financial Instruments</i>	2018年1月1日 1 January 2018
《香港財務報告準則》第15號：客戶合約收益及相關修訂 HKFRS 15, <i>Revenue from Contracts with Customers and the related Amendments</i>	2018年1月1日 1 January 2018
《香港財務報告準則》第16號：租賃 HKFRS 16, <i>Leases</i>	2019年1月1日 1 January 2019
香港（國際財務報告詮釋委員會）– 詮釋第22號：外幣交易及預付代價 HK(IFRIC) – Int 22, <i>Foreign Currency Transactions and Advance Consideration</i>	2018年1月1日 1 January 2018
香港（國際財務報告詮釋委員會）– 詮釋第23號：所得稅處理的不確定性 HK(IFRIC) – Int 23, <i>Uncertainty over Income Tax Treatments</i>	2019年1月1日 1 January 2019
《香港財務報告準則》第2號（修訂本）：以股份為基礎的付款交易的分類及計量 Amendments to HKFRS 2, <i>Classification and Measurement of Share-based Payment Transactions</i>	2018年1月1日 1 January 2018
《香港財務報告準則》第4號（修訂本）：與《香港財務報告準則》 第4號保險合約一併應用《香港財務報告準則》第9號金融工具 Amendments to HKFRS 4, <i>Applying HKFRS 9 Financial Instruments with HKFRS 4 Insurance Contracts</i>	2018年1月1日 1 January 2018
《香港財務報告準則》第9號（修訂本）：具有負補償的提前還款特性 Amendments to HKFRS 9, <i>Prepayment Features with Negative Compensation</i>	2019年1月1日 1 January 2019
《香港財務報告準則》第10號及《香港會計準則》第28號（修訂本）： 投資者與其聯營企業或合資企業之間的資產出售或投入 Amendments to HKFRS 10 and HKAS 28, <i>Sales or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	尚未釐定 To be determined
《香港會計準則》第40號（修訂本）：轉移投資物業 Amendments to HKAS 40, <i>Transfers of Investment Property</i>	2018年1月1日 1 January 2018
《香港財務報告準則》（修訂本）：《香港財務報告準則》2014年至2016年周期的年度改進 Amendments to HKFRSs, <i>Annual Improvements to HKFRSs 2014-2016</i>	2018年1月1日， 如適用 1 January 2018, as appropriate

個人資料私隱專員在本年內並未採納該等《香港財務報告準則》。除下文所述者外，個人資料私隱專員預期應用所有其他新訂《香港財務報告準則》及《香港財務報告準則》的修訂本及詮釋於可見將來不會對其財務報表造成重大影響。

These HKFRSs have not yet been adopted in this year. Except as described below, the PCPD anticipates that the application of all other new and amendments to HKFRSs and interpretations will have no material impact on the financial statements of the PCPD in the foreseeable future.

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20. 已頒佈但於年內尚未生效的《香港財務報告準則》(續)

《香港財務報告準則》第16號租賃
《香港財務報告準則》第16號引入一個綜合模式以供識別租賃安排及承租人的會計處理。《香港財務報告準則》第16號生效時，會取代《香港會計準則》第17號「租賃」及相關的詮釋。

《香港財務報告準則》第16號以識別資產是否由客戶控制之基準區分租賃及服務合約。除短期租賃及低價值資產租賃外，就承租人會計處理而言，經營租賃及融資租賃的區分已被移除，並由一種承租人須確認所有租賃使用權資產及相應負債的模式取代。

使用權資產初步按成本計量，而其後則按成本(若干例外情況除外)減累計折舊及減值虧損計量，並就租賃負債任何重新計量而作出調整。租賃負債初步按並非於該日支付之租賃付款現值計量。其後，租賃負債會就利息及租賃付款以及(其中包括)租賃修訂的影響而作出調整。對於現金流量分類，個人資料私隱專員目前將經營租賃付款項呈列作經營現金流量。在應用《香港財務報告準則》第16號後，個人資料私隱專員將會把有關租賃負債之租賃付款分配至本金及利息部分，並以融資現金流量呈列。

此外，《香港財務報告準則》第16號要求廣泛披露。

於2018年3月31日，誠如附註17所披露，個人資料私隱專員有21,796,652元的不可撤銷經營租賃承擔。初步評估顯示此等安排將符合租賃之定義。在應用《香港財務報告準則》第16號後，個人資料私隱專員將確認所有此等租賃的使用權資產和相應負債，惟屬於低價值或短期租賃除外。

此外，應用新規定可能導致上述的計量、呈列和披露有所變化。

21. 批准財務報表

本財務報表已於2018年8月8日獲個人資料私隱專員授權刊發。

20. HONG KONG FINANCIAL REPORTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR (CONTINUED)

HKFRS 16 Leases
HKFRS 16 introduces a comprehensive model for the identification of lease arrangements and accounting treatments for lessees. HKFRS 16 will supersede HKAS 17 "Leases" and the related interpretations when it becomes effective.

HKFRS 16 distinguishes lease and service contracts on the basis of whether an identified asset is controlled by a customer. Distinctions of operating leases and finance leases are removed for lessee accounting, and is replaced by a model where a right-of-use asset and a corresponding liability have to be recognised for all leases by lessees, except for short-term leases and leases of low value assets.

The right-of-use asset is initially measured at cost and subsequently measured at cost (subject to certain exceptions) less accumulated depreciation and impairment losses, adjusted for any remeasurement of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at that date. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others. For the classification of cash flows, the PCPD currently presents operating lease payments as operating cash flows. Upon application of HKFRS 16, lease payments in relation to lease liability will be allocated into a principal and interest portion which will be both presented as financing cash flows by the PCPD.

Furthermore, extensive disclosures are required by HKFRS 16.

As at 31 March 2018, the PCPD has non-cancellable operating lease commitments of \$21,796,652 as disclosed in note 17. A preliminary assessment indicates that these arrangements will meet the definition of a lease. Upon application of HKFRS 16, the PCPD will recognise a right-of-use asset and a corresponding liability in respect of all these leases unless they qualify for low value or short-term leases.

Furthermore, the application of new requirements may result in changes in measurement, presentation and disclosures as indicated above.

21. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the PCPD on 8 August 2018.